



## FINANCE SUMMARY

Corley Centre receives a delegated budget from the local authority.

Funding for Special Schools is provided on a Place Led and Student Led (or Top Up funding) basis.

Place led funding of £10,000 is received for our commissioned places, currently this is 122, but will increase to 129 from September 2021 (agreed in April 2021).

Student led funding is based on the agreed High Needs (HN) Framework Top Up rates. These vary from £2,859 to £15,486 per student. The 'banding' for each student is calculated based upon their individual need and allocated by the Local Authority SEND team. School can discuss the banding allocated if they feel a student's needs should qualify for a higher band. These discussions would normally take place during the consultation process.

If students from other Local Authorities are granted a place at Corley Centre, their Top Up funding would be based on the Coventry Local Authority HN Framework.

Corley Centre has never been in a deficit budget position and the current 3 year budget plan, although showing the need for careful planning and carry forward of funds to the next year, projects the ability to set a balanced budget for 2022~2023 and 2023~2024. This is with the caveat that projections are based on current funding streams, which are open to alteration.

The draft budget for 2021~2022, based on 122 commissioned places and agreed by Governors in February 2021 is £2,361,194. This is allocated as follows:

- Salaries and employment costs - 90%
- Curriculum costs – 2%
- Utilities/ running costs – 8%
- Catering (fresh kitchen) – 0.1%
- Contingency – 4%

The budget plan is currently being updated to reflect the new commissioned places, actual student intake and staffing alterations.